

ISAA FUNDRAISING

FUNDRAISING UPDATE

30 OCTOBER 2020

1. Please be advised that our **#R100FORINANDAGIRLS campaign continues**. Please set up a stop order to donate a monthly minimum of R100 to the school through the alumnae account below. The guaranteed monthly donations help the school to plan better.

The ISOGA Education and Development Trust

ABSA a/c 909 726 4395

Branch: 632005

SWIFT CODE: ABSAZAJJ

2. "ADOPT-A-MEMBER": a clever suggestion for structuring your taxes

Some of the alumnae are aware of the option described below for structuring their taxes and have been implementing it for a while; however, many alumnae might not be aware of it hence this communique.

SUGGESTIONS ON HOW TO RAISE FUNDS & INCREASE AWARENESS ABOUT INANDA SEMINARY:

- The suggestion below should not cost the alumnae any extra money at all. For those who qualify it is money they were going to pay out anyway.
- We are referring to the DONATIONS TAX.
- Some of us pay extra tax to SARS, even after PAYE deductions from our salaries.
- Legally, every taxpayer is allowed to donate up to 10% of their taxable income (Maximum R100 000.00 p.a.) to a Non-Profit Organisation (NPO).
- This should be done within a Tax Year or Financial Year period = e.g. 1st March 2020 to 28th February 2021.
- It can be paid out in instalments, as long as they all fall within a Tax Year.
- Tax Donation Certificates must be issued by Inanda Seminary (IS) within the above dates, showing the following:

- The Seminary's – NPO Number & Tax Number.
 - The Donor (Alumna's) -Tax Number; ID Number or Company Reg Number;
Address & contact details
- Each alumna/old member can recruit a new learner from their home province, e.g. Limpopo, Gauteng, Free State, Eastern Cape, KZN, Mpumalanga, etc. This could be a member of one's extended family or a deserving girl from the local primary or secondary school.
 - Ideally recruiting these learners should be viewed as a commitment for 5 years and might even involve Travel Costs, to & from School (as per School Timetable). For those who bring learners to start in Gr 10 then it would be a commitment for 3 years.
 - The Donation to the school will thus be assigned to the particular yearly Fees & Travel costs (where these apply) of the particular learner you are sponsoring. Where there is any change that can also go to the school.
 - In this way we will be boosting the number of learners who attend the school (therefore we will be assisting the school's recruitment drive), and thus increasing income for the school. 96% of the school's income comes from school fees.
 - Secondly, we will be actively creating widespread awareness about the school thus advertising the school in the various provinces, by word-of-mouth. More parents would thus come to know personally of a friend's child attending at Inanda Seminary and this would create interest and they would subsequently apply on their own. In the past, members advertised the school very successfully by word-of-mouth
 - With this venture, at no extra cost to us as alumnae, we will be seeing to it that part of our Tax is put to beneficial use instead of enriching corrupt government officials and greedy/unethical corporates.

More importantly we will be

- Educating the girl child and thus helping to create the next generation of women professionals and leaders.
- Eventually having an IMPACT on WOMEN ABUSE, as the financial freedom of these well-educated women will provide them the option of removing themselves from abusive and life-threatening relationships.

FREQUENTLY ASKED QUESTIONS

QUESTION	ANSWER
1. Can anyone who is employed, donate their Tax?	<ul style="list-style-type: none">• YES, all taxpayers are allowed to donate up to 10% of their Taxable income, up to R100 000.00 per year
2. How do you claim your Donation Tax from SARS?	<ul style="list-style-type: none">• Those who pay extra Tax after assessment can deduct their Donation from the total payable Tax & submit the Donations Certificate to SARS.• Those who do not pay extra Tax can claim it as a Tax refund from SARS.
3. Can a donor support any learner?	<ul style="list-style-type: none">• Yes, whatever grade - even a learner who is already at the school not only new learners coming to the school for the first time.
	<ul style="list-style-type: none">• The advantage of recruiting a new learner is to boost the student numbers & create awareness about the school countrywide.
4. Can the fees be done in instalments?	<ul style="list-style-type: none">• Yes. As long as they happen in the same Tax Year e.g. 1st March to 28th Feb the following year.

3. The construction of the ISAA Multipurpose Hall has started behind the Science labs. Once again, thanks for all your donations!



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